



**Kalpa**  
Commercial Limited

Date: 12.02.2018

To  
Head Listing Compliance  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

BSE Scrip Code: 539014

**Subject: Outcome of Board Meeting pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015.**

Dear Sir/Ma'am,

This is to inform you that the Meeting of the Board of Directors of the Company was held today i.e. **Monday, 12<sup>th</sup> of February, 2018** at 04:30 P.M. and concluded at 05:40 P.M. at the registered office of the Company wherein the Board considered and approved the following businesses: -

1. Considered and approved the **Unaudited Financial Results** for the quarter ended 31<sup>st</sup> December, 2017
2. Considered and approved the **Limited Review Report** for the quarter ended 31<sup>st</sup> December, 2017
3. Considered and approved the appointment of **CS Neha Arora** (COP No. 15531), as Secretarial Auditor of the Company
4. Adopted various policies required to be maintained by Listed Companies

Kindly take the above information on your records.

Thanking You

For Kalpa Commercial Limited



**CS Srishti Singh**

(Company Secretary  
and Compliance Officer)

Add: A-34, Office No 2, Gali No. 2 Madhu Vihar,  
Patparganj Industrial Area, New Delhi-110092

Encls: Un-audited Financial Results  
Limited Review Report.

**KALPA COMMERCIAL LIMITED**

**CIN : L74899DL1985PLC022778**

Regd. Off : A-34, Office No. 2, Gali No. 2, Madhu Vihar, Patparganj Industrial Area, New Delhi-110092, Ph.: 01165260012, Email : info@kalpacommercial.in  
Website : www.kalpacommercial.in

## KALPA COMMERCIAL LIMITED

Reg. Office: A-34, Office No 2, Gali No. 2, Madhu Vihar, Patparganj Industrial Area, New Delhi-110092

CIN: L74899DL1985PLC022778, Tel: 011-65260012

E-mail: info@kalpacommercial.in, Website: www.kalpacommercial.in

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2017**

(Amounts in Lakhs)

Standalone financial results							
Particulars	3 Months ended December 31, 2017	Preceding 3 Months ended September 30, 2017	Corresponding 3 Months ended December 31, 2016	year to date figures for the current period ended December 31, 2017	year to date ended figures for the previous period ended December 31, 2016	Previous year ended March 31, 2017	
						Audited	
Unaudited							
<b>1</b>	<b>Income from Operations</b>						
(a)	Net Sales/Income from Operations (Net of Excise Duty)	1.12	16.99	110.56	145.94	399.37	526.92
(b)	Other Operating Income	0.22	0.00	0.00	0.22	0.00	52.67
	<b>Total Income from Operations(net)</b>	<b>1.34</b>	<b>16.99</b>	<b>110.56</b>	<b>146.16</b>	<b>399.37</b>	<b>579.59</b>
<b>2</b>	<b>Expenses</b>						
(a)	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b)	Purchase of Stock-in-trade	0.00	12.16	98.43	122.70	357.78	498.42
(c)	Change in inventories of finished goods, work-in-progress and stock-in-trade	(2.14)	(3.26)	0.00	(5.40)	0.00	0.00
(d)	Employee benefit expense	3.21	3.42	5.27	11.61	15.04	0.00
(e)	Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00	0.00
(f)	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	5.36	5.21	6.01	21.55	27.99	44.84
	<b>Total Expenses</b>	<b>6.43</b>	<b>17.53</b>	<b>109.71</b>	<b>150.46</b>	<b>400.81</b>	<b>564.17</b>
<b>3</b>	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(5.09)</b>	<b>(0.54)</b>	<b>0.85</b>	<b>(4.30)</b>	<b>-1.44</b>	<b>15.42</b>
<b>4</b>	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>(5.09)</b>	<b>(0.54)</b>	<b>0.85</b>	<b>(4.30)</b>	<b>-1.44</b>	<b>15.42</b>
<b>6</b>	Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	<b>(5.09)</b>	<b>(0.54)</b>	<b>0.85</b>	<b>(4.30)</b>	<b>-1.44</b>	<b>15.42</b>
<b>8</b>	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>(5.09)</b>	<b>(0.54)</b>	<b>0.85</b>	<b>(4.30)</b>	<b>-1.44</b>	<b>15.42</b>
<b>10</b>	Tax expense	0.00	0.00	0.26	0.41	1.32	4.76
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>	<b>(5.09)</b>	<b>(0.54)</b>	<b>0.59</b>	<b>(4.71)</b>	<b>-2.76</b>	<b>10.66</b>
<b>12</b>	Extraordinary items (net of tax expense Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00
<b>13</b>	<b>Net Profit / (Loss) for the period (11+12)</b>	<b>(5.09)</b>	<b>(0.54)</b>	<b>0.59</b>	<b>(4.71)</b>	<b>-2.76</b>	<b>10.66</b>
<b>14</b>	Share of Profit / (loss) of associates *	0.00	0.00	0.00	0.00	0.00	0.00
<b>15</b>	Minority Interest*	0.00	0.00	0.00	0.00	0.00	0.00
<b>16</b>	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *</b>	<b>(5.09)</b>	<b>(0.54)</b>	<b>0.59</b>	<b>(4.71)</b>	<b>-2.76</b>	<b>10.66</b>
<b>17</b>	Paid-up equity share capital (Face Value Rs. 10/-)	1025.00	1025.00	1025.00	1025.00	1025.00	1025.00
<b>18</b>	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						
<b>19.i</b>	Earnings Per Share (before extraordinary items) (of ___/- each) (not annualised):						
(a)	Basic	0	0	0.005	0	0	0.104
(b)	Diluted	0	0	0.005	0	0	0.104
<b>19.ii</b>	Earnings Per Share (after extraordinary items) (of ___/- each) (not annualised):						
(a)	Basic	0	0	0.005	0	0	0.104
(b)	Diluted	0	0	0.005	0	0	0.104

\* Applicable in the case of consolidated results.

**Note:**

- The above Unaudited Financial Results for the quarter ended on 31.12.2017 have been reviewed by the Audit committee and have been approved by the Board at their meeting held on 12.02.2018. The Un-audited Standalone IND AS Financial Results for the three and nine months ended december 31, 2017 have been subjected to Limited Review by the Statutory Auditors of the Company and the results are being published in accordance with Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015
- There are no separate Reporting Segment in terms of Accounting Standard AS-17 "Segment Reporting issued by Institute of Chartered Accountants of India"
- The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular CIR/CFD/FAC/62/2016 dated July 5, 2016, IND AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to Companies that are required to comply with IND AS
- Previous year figures have been adjusted/re-grouped/re-arranged wherever required.

Place: Delhi  
Date: 12.02.2018

**FOR KALPA COMMERCIAL LIMITED**  
On behalf of the board of directors  
Kalpa Commercial Limited  
  
**TEJAS ABHIRAMBHAI NATHWANI** Director  
(DIN: 07898111)  
CFO & Managing Director

**LIMITED REVIEW REPORT**

To  
The Board of Directors  
**Kalpa Commercial Limited**  
A-34, Office No 2, Gali No. 2 Madhu Vihar,  
Patparganj Industrial Area, New Delhi-110092.

Dear Sir/Madam,

We have reviewed the accompanying statement of unaudited financial results of Kalpa Commercial Limited for the period ended 31.12.2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Delhi  
Date: 12/02/2018

For AMIT MANOJ & CO.  
Chartered Accountants



(CA Manoj Kumar)  
(PARTNER)  
Membership No. 505131  
Firm Regn. No. 009905C

